

Fill in this information to identify the case:United States Bankruptcy Court for the:
WESTERN DISTRICT OF TEXASCase number (if known): _____ Chapter 11☐ Check if this is an amended filingOfficial Form 201**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

12/15

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name Ricochet Energy, Inc.
2. All other names debtor used in the last 8 years
Include any assumed names, trade names and *doing business as* names
3. Debtor's federal Employer Identification Number (EIN) 7 4 - 2 7 8 7 0 6 5
4. Debtor's address
- | | |
|-----------------------------|---|
| Principal place of business | Mailing address, if different from principal place of business |
| <u>16111 Via Shavano</u> | _____ |
| Number Street | Number Street |
| _____ | _____ |
| _____ | P.O. Box |
| _____ | _____ |
| <u>San Antonio TX 78249</u> | _____ |
| City State ZIP Code | City State ZIP Code |
| <u>BEXAR</u> | Location of principal assets, if different from principal place of business |
| County | _____ |
| | Number Street |
| | _____ |
| | City State ZIP Code |
5. Debtor's website (URL) _____
6. Type of debtor
- ☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
- ☐ Partnership (excluding LLP)
- ☐ Other. Specify: _____

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.naics.com/search/>

Check one:

- ☐ Chapter 7
☐ Chapter 9
☒ Chapter 1

Check all that apply:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every 3 years after that).
- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy Under Chapter 11 (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

- Chapter 12

☒ No

If more than 2 cases, attach a separate list.

- ☐ Yes. District _____ When MM / DD / YYYY Case number _____
- District _____ When MM / DD / YYYY Case number _____
- District _____ When MM / DD / YYYY Case number _____

Debtor Ricochet Energy, Inc.

Case number (if known) _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

☐ No☒ Yes. Debtor Ricochet Interests, Ltd. Relationship _____District _____ When MM / DD / YYYY

Case number, if known _____

List all cases. If more than 1, attach a separate list.

Debtor _____ Relationship _____

District _____ When MM / DD / YYYY

Case number, if known _____

11. Why is the case filed in this district?

Check all that apply:

☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).☐ Other _____

Where is the property?

Number Street

City

State

ZIP Code

Is the property insured?

☐ No☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

☒ Funds will be available for distribution to unsecured creditors.☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

Debtor Ricochet Energy, Inc.

Case number (if known) _____

14. Estimated number of creditors
- | | | |
|---|--|--|
| <input type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input checked="" type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |
15. Estimated assets
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |
16. Estimated liabilities
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Part X: Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 05/18/2016

MM / DD / YYYY

X



Signature of authorized representative of debtor

Jerry L. Hamblin

Printed name

Title President and CEO

18. Signature of attorney

X



Signature of Attorney for Debtor

Date 05/18/2016

MM / DD / YYYY

MICHAEL G. COLVARD

Printed name

Martin & Drought P.C.

Firm Name

300 Convent 25th Fl

Number Street

San Antonio

City

TX

State

78205

ZIP Code

Contact phone (210) 227-7591

Email address mcolvard@mdtlaw.com

04629200

Bar number

State

**RESOLUTION
OF RICOCHET ENERGY, INC.**

The undersigned, PRESIDENT of RICOCHET ENERGY, INC. (the "Corporation"), a Sub-S Corporation organized and existing under the laws of the State of Texas, hereby certifies that the following is a true and correct copy of resolutions adopted at a meeting (duly convened where a quorum of directors was present) of, or by the unanimous written consent of, the members of the Board of Directors of the Corporation, that none of such resolutions has been amended, modified or repealed in any respect and that all of such resolutions are in full force and effect on the date hereof:

RESOLVED, that the PRESIDENT and CEO, any Vice PRESIDENT, the Secretary, the Treasurer, or any Assistant Secretary or Assistant Treasurer of the Corporation acting together or any one acting alone, be, and are hereby expressly authorized, empowered and directed to enter into and voluntarily file a Chapter 11 bankruptcy proceeding in the United States Bankruptcy Court;

FURTHER RESOLVED, that the authority conferred upon such officers by this resolution shall remain in full force and effect until written notice of revocation by further resolution of this Board of Directors shall have been received by the Court, and that a copy of this resolution certified by a Secretary or Assistant Secretary of the Corporation, be delivered to the Court;

FURTHER RESOLVED, that the officers of this corporation are authorized to enter into an employment agreement with the law firm of Martin & Drought, P.C., as counsel within a Chapter 11 Bankruptcy Proceeding;

FURTHER RESOLVED, that the officers of this Corporation, the Secretary or any Assistant Secretary of the Corporation be, and each is hereby, authorized, empowered, and directed to certify and attest to any documents which he/she may deem necessary or appropriate to consummate the transaction contemplated hereby, provided that such attestation shall not be required for the validity of the particular documents;

FURTHER RESOLVED, that the affixing of the corporate seal or the attestation of the Secretary or an Assistant Secretary of the Corporation shall not be required to make any instruments, documents or assurances utilized in consummating the matter contemplated hereby valid, binding and enforceable upon the Corporation;

FURTHER RESOLVED, that the authority conferred upon the aforesaid officers by the above resolutions shall remain in full force and effect until written notice of revocation by further resolution of this Board of Directors, and that a copy of such further resolution certified by the Secretary is delivered to the judge of the particular court in which the bankruptcy is filed;

FURTHER RESOLVED, that the transactions contemplated by the foregoing resolutions are reasonably expected to benefit the Corporation and the Partnership, directly and indirectly.

To certify which, witness my hand as of the 17th day of May 2016.



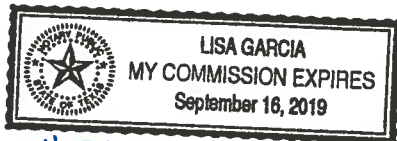
JERRY HAMBLIN, PRESIDENT and CEO

STATE OF TEXAS

§
§
§

COUNTY OF Bexar

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 17th day of May 2016.



#01173933-6



Notary Public, State of Texas

Fill in this information to identify the case:Debtor name Ricochet Energy, Inc.United States Bankruptcy Court for the: WESTERN DISTRICT OF TEXASCase number
(if known) _____☐ Check if this is an
amended filing**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claims resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim:		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	EDDE VENTURES, LP dba EDDE DRILLG SERVICES, LLC P.O. BOX 4966 VICTORIA, TX 77903		ACCOUNT BALANCE	Contingent			\$1,617,807.20
2	NEWARK DRILLING FLUIDS, LLC P.O. BOX 973167 DALLAS, TX 75397-3167		ACCOUNT BALANCE	Contingent			\$1,084,525.20
3	PYRAMID TUBULAR PRODUCTS, INC. P.O. BOX 301604 DALLAS, TX 75303-1604		ACCOUNT BALANCE	Contingent			\$1,041,633.76
4	K-C LEASE SERVICE, INC. P.O. BOX 428 LOUISE, TX 77455		ACCOUNT BALANCE	Contingent			\$589,591.82
5	HALLIBURTON ENERGY SERV., INC. P.O. BOX 301341 DALLAS, TX 75303-1341		ACCOUNT BALANCE	Contingent			\$449,426.93

Debtor **Ricochet Energy, Inc.**
Name

Case number (if known) _____

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
6	D A M SERVICES, INC. P.O. BOX 611 EL CAMPO, TX 77437-0611		ACCOUNT BALANCE	Contingent			\$411,452.48
7	ERMIS VACUUM SERVICE, LLC P.O. BOX 1543 EL CAMPO, TX 77437		ACCOUNT BALANCE	Contingent			\$360,692.16
8	NOVA DIRECTIONAL, INC. P.O. BOX 1862 CYPRESS, TX 77410		ACCOUNT BALANCE	Contingent			\$305,259.30
9	GULF COAST LEASE SERVICE, INC. P.O. BOX 1541 EL CAMPO, TX 77437		ACCOUNT BALANCE	Contingent			\$166,424.65
10	CROSS ROADS OIL FLD SUPPLY, LT P.O. BOX 1546 EL CAMPO, TX 77437		ACCOUNT BALANCE	Contingent			\$154,713.21
11	ENERGY GAS COMPRESSION, LTD P.O. BOX 928 CORPUS CHRISTI, TX 78043		ACCOUNT BALANCE	Contingent			\$134,170.00
12	BAKER HUGHES OILFIELD OPERATIO P.O. BOX 301057 DALLAS, TX 75303-1057		ACCOUNT BALANCE	Contingent			\$131,333.12
13	MAXUM OILFIELD RENTAL, LLC P.O. BOX 614 EL CAMPO, TX 77437		ACCOUNT BALANCE	Contingent			\$112,964.40

Debtor Ricochet Energy, Inc.
Name

Case number (if known) _____

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
14	MAXUM ENTERPRISES, LLC dba PILOT THOMAS LOGISTICS, LL P.O. BOX 677732 DALLAS, TX 73069		ACCOUNT BALANCE	Contingent			\$112,964.40
15	CANARY, LLC P.O. BOX 670257 DALLAS, TX 75267		ACCOUNT BALANCE	Contingent			\$106,740.25
16	MANGUM'S OILFIELD SERVICES, IN P.O. BOX 786 EAGLE LAKE, TX 77434		ACCOUNT BALANCE	Contingent			\$103,981.12
17	EXTERRAN ENERGY SOLUTIONS, LP P.O. BOX 201160 DALLAS, TX 75320-1160		ACCOUNT BALANCE	Contingent			\$87,592.55
18	SPIDLE TURBECO INC. DBA OF TORBECO, INC. A FLOTEK P.O. BOX 677496 DALLAS, TX 75267-7496		ACCOUNT BALANCE	Contingent			\$79,439.12
19	SCHLUMBERGER TECHNOLOGY CORPOR P.O. BOX 732149 DALLAS, TX 75373-2149		ACCOUNT BALANCE	Contingent			\$77,732.15
20	CISCON SERVICES USA, INC. 840 ALDINE BENDER HOUSTON, TX 77032		ACCOUNT BALANCE	Contingent			\$66,012.72